



BELIZE

**BELIZE OFFSHORE PRACTITIONERS ASSOCIATION
ACT
CHAPTER 273**

**REVISED EDITION 2011
SHOWING THE SUBSTANTIVE LAWS AS AT 31ST
DECEMBER, 2011**

This is a revised edition of the Substantive Laws, prepared by the Law Revision Commissioner under the authority of the Law Revision Act, Chapter 3 of the Substantive Laws of Belize, Revised Edition 2011.

CHAPTER 273

BELIZE OFFSHORE PRACTITIONERS ASSOCIATION

ARRANGEMENTS OF SECTIONS

1. Short title.
2. Interpretation.
3. Constitution of Association as a body corporate.
4. Capacity of the Corporation.
5. Power to make by-laws.
6. Vesting of Property and rights.
7. Saving of Crown and other rights.

CHAPTER 273

BELIZE OFFSHORE PRACTITIONERS ASSOCIATION

12 of 1995.

[31st July, 1995]

Short title.

1. This Act may be cited as the Belize Offshore Practitioners Association Act.

Interpretation.

2. In this Act, unless the context otherwise requires,

“Corporation” or “Association” means the Corporation by the name of Belize Offshore Practitioners Association constituted under this Act;

“the industry” means the business of providing offshore services to persons, whether corporate or otherwise, in the areas of companies, banking, insurance, trusts, shipping, and other related areas of practice in Belize or from Belize.

Constitution of Association as a body corporate.

3.-(1) The Belize Offshore Practitioners Association is hereby constituted a body corporate with perpetual succession and a common seal which may from time to time be altered, and it may by its corporate name sue or be sued, plead and be impleaded in all courts of law.

(2) There shall be a Committee of Management of the Association which shall include the President, Vice-President, Treasurer and Secretary of the Association and which shall be responsible for administering the affairs of the Association.

Capacity of the Corporation.

4. The Corporation shall have full power to;

- (a) acquire and hold within Belize by purchase, devise or otherwise all lands, personal estate, tenements and hereditaments whatsoever of every tenure, and shall under its corporate seal sell, convey, assign, demise or otherwise dispose of such real and personal estate;

- (b) borrow and take up at interest any sum or sums of money for the purpose of the Corporation and to mortgage by deed under the said corporate seal such land, tenements and hereditaments as may be necessary for securing the repayment of such moneys with interest thereon;
- (c) deal with matters affecting the interests of the Corporation, its members and the industry and take such action thereon as may be deemed appropriate;
- (d) promote and protect the interests of the Corporation and its members;
- (e) hold seminars, conferences, meetings and workshops to educate and inform members of the Association on matters relating to the industry;
- (f) take such steps as may be proper and necessary to ensure the regulation of the industry in Belize and to consider all questions connected with the industry and the members of the Association;
- (g) represents the members of the Association in matters concerning the industry in any forum where the same may arise and to express and give effect to the views of the members on such matters;
- (h) collect and circulate statistics and information on the industry;
- (i) undertake the settlement by arbitration of disputes wherever authorised so to do;
- (j) promote and foster relations with other professional bodies in Belize and elsewhere for the purpose of better achieving the objects of the Corporation, and to subscribe to and join or associate with and to encourage and support local, regional and international professional

organisations whose objects are not inconsistent with those of the Association;

- (k) subscribe to local and national charities and to grant donations for public purposes;
- (l) do such other things which the Corporation deems fit in furtherance of the objects of the Corporation.

Power to make by-laws.

5. The Corporation shall have power, from time to time, to make by-laws and to alter the same for their own internal management and control, and such by-laws, when made by the said Corporation, shall be binding on every member thereof.

Vesting of property and rights.

6. All property, real and personal, of whatsoever nature now vesting in any person or persons or corporation to and on behalf of the said Corporation shall be and the same are hereby vested in the Corporation.

Saving of Crown and other rights.

7. Nothing in this Act shall affect or be deemed to affect the rights of the Government of Belize, its heirs and successors, or of any body politic or corporate or of any person, except such as are mentioned or referred to in this Act, and those claiming to, by, though, from or under them.