BELIZE

**BELIZE CITY WATER AND SEWERAGE
SYSTEM LOAN ACT
CHAPTER 68**

REVISED EDITION 2011

SHOWING THE SUBSTANTIVE LAWS AS AT 31ST
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CHAPTER 68

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ARRANGEMENT OF SECTIONS

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CAP. 55,
R.E. 1980-1990.
3 of 1975.   *[1st March, 1975]*
22 of 1976.

Short title.

1. This Act may be cited as the Belize City Water and Sewerage System Loan Act.

Minister may raise loan.
22 of 1976.

2. Notwithstanding the provisions of any other Act, the Minister is hereby authorized to borrow from the Government of Canada a sum not exceeding seven million nine hundred and four thousand Canadian dollars and a further sum not exceeding two million five hundred and seventy-five thousand Canadian dollars from any other source on such terms as may be agreed upon between the Minister and the lenders.

Power to issue instrument.

3. The Minister may issue such promissory notes or other instruments as may be necessary for the purpose of giving effect to the terms of any agreement in respect of the money borrowed under the authority of this Act.

Purpose of loan.

4. The money borrowed under the authority of this Act shall be appropriated and applied for the purpose of providing a Water and Sewerage System for Belize City and to meeting any expense ancillary thereto.

Principal and interest charged upon general revenue.

5. The principal moneys and interest represented by the loan issued under this Act are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and assets of Belize.