



BELIZE

**BELIZE INTERNATIONAL AIRPORT LOAN (UNITED
KINGDOM GOVERNMENT) ACT
CHAPTER 69**

REVISED EDITION 2011

**SHOWING THE SUBSTANTIVE LAWS AS AT 31ST
DECEMBER, 2011**

This is a revised edition of the Substantive Laws, prepared by the Law Revision Commissioner under the authority of the Law Revision Act, Chapter 3 of the Substantive Laws of Belize, Revised Edition 2011.

CHAPTER 69

**BELIZE INTERNATIONAL AIRPORT LOAN (UNITED KINGDOM
GOVERNMENT)**

ARRANGEMENT OF SECTIONS

1. Short title.
2. Powers to borrow from the United Kingdom Government.
3. Repayment.
4. Loans to be charged on Consolidated Revenue Fund and assets.
5. Application of loan.

CHAPTER 69

BELIZE INTERNATIONAL AIRPORT LOAN (UNITED KINGDOM GOVERNMENT)

CAP. 56,
R.E. 1980-1990.
23 of 1968.

[10th August, 1968]

Short title.

1. This Act may be cited as the Belize International Airport Loan (United Kingdom Government) Act.

Powers to borrow from the United Kingdom Government.

2.—(1) Subject to this Act the Government of Belize may borrow at such times and in such sums a sum or sums of money not exceeding in the aggregate eight hundred thousand dollars as may be necessary by means of a loan or loans made by the Minister of Overseas Development with the approval of Her Majesty’s Treasury in accordance with section 2 of the Colonial Development and Welfare Act 1959, c. 71.

(2) Any loans made under subsection (1) of this section shall be on such terms as may be fixed by the Minister of Overseas Development with the approval of Her Majesty’s Treasury.

Repayment.

3. Any loan raised under this Act together with the interest payable on any such loan shall be repaid by equal annual instalments of capital and interest so that such loan shall be repaid within the period for which the same was granted,

Provided that where the terms and conditions of the loan allow it shall not be necessary to make any payment on account of principal or interest for such period as may be laid down in such terms and conditions.

Loans to be charged on Consolidated Revenue Fund and assets.

4. The principal money of any loans raised under the provisions of this Act, and the interest payable thereon, shall be charged on and paid out of the Consolidated Revenue Fund and assets of Belize and on any other revenues or assets which may be made available for the purpose.

5. Any money borrowed under the provisions of this Act shall be appropriated and applied toward the cost of rehabilitating the Belize International Airport and to no other purpose.

Application of
loan.