



BELIZE

**TRUSTEES' INVESTMENTS ACT
CHAPTER 201**

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CHAPTER 201**TRUSTEES' INVESTMENTS****ARRANGEMENT OF SECTIONS**

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CHAPTER 201

TRUSTEES' INVESTMENTS

Ch. 55,
R.L., 1958.
CAP. 164,
R.E. 1980-1990.

[27th March, 1902]

Short title.

1. This Act may be cited as the Trustees' Investments Act.

Interpretation.

2. In this Act, "Colonial Stock Acts" mean the Acts known as the Colonial Stock Acts 1877 to 1948.

Application of Act.

3. This Act shall apply to all securities created or issued on behalf of the Government of Belize to which for the time being the Colonial Stock Acts apply, and which are for the time being registered in the United Kingdom in accordance with those Acts, each and all of which securities are in this Act referred to as "Belize Government Securities".

Provisions for the payment of money due to stockholders.

4.-(1) Whenever by the final judgment, decree, rule or order of any court of competent jurisdiction in the United Kingdom any sum of money is adjudged or declared to be payable by the Government in respect of any Government securities, the Government shall forthwith pay that sum out of the funds in the hands of the Crown Agents belonging to the Government, without further appropriation than this Act.

(2) For the purposes of this section, "final judgment, decree, rule or order" means in case of appeal the final judgment, decree, rule or order of the ultimate court hearing the appeal.

Certificate by Crown Agents.

5. In order to enable every such payment to be duly made, a certificate under the hands of the Crown Agents, specifying the sum so paid under order of any such court shall be sufficient authority to the Auditor General or other officer having the auditing of their accounts for passing such sum without further appropriation.

Disallowance of legislation prejudicial to the interests of the stockholder.

6. If at any time after the commencement of this Act, an Act is passed which appears to alter any of the provisions affecting the Government securities to the injury of the holder thereof, or to involve a departure from the original contract in regard to those securities, that Act will be disallowed.